

PwC Plus Article

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The European Commission, ECB Banking Supervision, EBA and ESMA encourage market participants to cease all LIBOR settings.

The European Commission, the European Central Bank in its banking supervisory capacity (ECB Banking Supervision), the European Banking Authority (EBA) and the European Securities and Markets Authority (ESMA) today issued a joint statement in which they strongly encourage market participants to use the time remaining until the cessation or loss of representativeness of USD LIBOR, GBP LIBOR, JPY LIBOR, CHF LIBOR and EUR LIBOR to substantially reduce their exposures to these rates.

Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), Benchmark, Wertpapieraufsicht (International)

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Topics

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Issuing Body

EBA - European Banking Authority