

PwC Plus Article

By FSB - Financial Stability Board | 03.11.2015

FSB Principles and Guidance for Cross-border Effectiveness of Resolution Actions

These Principles set out statutory and contractual mechanisms that jurisdictions should consider including in their legal frameworks to give cross-border effect to resolution actions in accordance with the Key Attributes. These Principles also support contractual approaches to cross-border recognition, which the FSB agreed were critical pending the adoption of such statutory frameworks and which may also complement such regimes once they are in place. This guidance has been developed with a focus on the resolution of banks.

Keywords

Abwicklung, Bankenaufsicht (Europäische und Internationale Organisationen), Global Systemically Important Financial Institution (G-SIFI), Sanierung, Systemrelevante Banken

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

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