

PwC Plus Article

By ECB - European Central Bank | 16.05.2018

What happens when a bank is failing or likely to fail?

As direct supervisor of significant banks, the ECB is also responsible for assessing whether a bank is failing or likely to fail. Since 2014, the ECB has made this determination for five banks. This set a process in motion that also involves the Single Resolution Board.

Keywords

Abwicklung, Bankenaufsicht (Europäische und Internationale Organisationen), Single Resolution Mechanism (SRM)

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ECB - European Central Bank