

PwC Plus Article

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ESMA agrees no-deal Brexit MOUs with the Bank of England for recognition of UK CCPs and the UK CSD

ESMA has agreed MoUs with the Bank of England for the recognition of CCPs and of the CSD established in the UK, that would take effect should the UK leave the EU without a withdrawal agreement, the no-deal Brexit scenario.

Keywords

Brexit, CCP (Central Counter Party), Central Securities Depositories (CSD) / Zentralverwahrer, Clearing, Compliance, EMIR (European Markets Infrastructure Regulation)

Topics

Risk & Regulation

Issuing Body

ESMA - European Securities and Markets Authority