

PwC Plus Article

By FSB - Financial Stability Board | 01.07.2020

FSB statement on the impact of COVID-19 on global benchmark reform

The FSB maintains its view that financial and non-financial sector firms across all jurisdictions should continue their efforts in making wider use of risk-free rates in order to reduce reliance on IBORs where appropriate and in particular to remove remaining dependencies on LIBOR by the end of 2021.

Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), Benchmark, Coronavirus (COVID-19), Euribor, IBOR-Reform

FS-sector(s)

Banking & Capital Markets, Asset & Wealth Management

Topics

Risk & Regulation

Issuing Body

FSB - Financial Stability Board