

PwC Plus Article

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EBA issues Opinion to address possible infection risk stemming from legacy instruments (EBA/Op/2020/17)

The European Banking Authority (EBA) issued an Opinion to clarify the prudential treatment of the so-called ‘legacy instruments’ in view of the end of the grandfathering period on 31 December 2021.

Keywords

BRRD (Banking Recovery and Resolution Directive), Bankenaufsicht (Europäische und Internationale Organisationen), Capital Requirements Regulation (CRR), Coronavirus (COVID-19), Eigenmittel / Eigenkapital, Minimum Requirement for Own Funds and Eligible Liabilities (MREL), Risk Management Allgemein, Total Loss-Absorbing Capacity (TLAC)

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

Issuing Body

EBA - European Banking Authority