

PwC Plus Article

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EIOPA and ESRB approach to Solvency II review would undermine insurers in facilitating EC CMU and Green Deal objectives

While EIOPA has said it is aiming for a “balanced outcome”, its current approach would actually lead to a significant increase in capital requirements for insurers, make insurers’ solvency ratios even more volatile, especially during periods of crisis, and trigger more pro-cyclical behaviour.

Keywords

Capital Markets Union (CMU), European Green Deal, Solvency II, Versicherungsaufsicht (Europäische und Internationale Organisationen), Versicherungsmarkt

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