

## PwC Plus Article

By EFRAG - European Financial Reporting Advisory Group | 08.12.2020

# Extension - EFRAG seeks views on its draft endorsement advice on Classification of Liabilities as Current or Non-current and Deferral of Effective Date (Amendments to IAS 1) - 11 January 2021

**The objective of the Amendments is to clarify one of the criteria in IAS 1 for classifying a liability as non-current - that is, the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period.**

## **Keywords**

IAS 1, Verbindlichkeiten

## **FS-sector(s)**

Banking & Capital Markets

## **Topics**

Capital Markets & Accounting Advisory - PRIME

## **Issuing Body**

EFRAG - European Financial Reporting Advisory Group