

## PwC Plus Article

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# ESMA reports on annual market share of credit rating agencies

**This calculation is required by Article 8d of the CRA Regulation, which aims to stimulate competition in the credit rating industry by encouraging issuers and related third parties to appoint smaller CRAs.**



## Keywords

Compliance, Credit Rating Agency Regulation (CRAR), Rating, Ratingagenturen (International)

## FS-sector(s)

Banking & Capital Markets

## Topics

Risk & Regulation

## Issuing Body

ESMA - European Securities and Markets Authority