

PwC Plus Article

By SRB - Single Resolution Board | 18.12.2020

SRB issues update on Permission Regime for the Reduction of Eligible Liabilities

The guidance document also clarifies what will happen once MREL decisions under the SRMR2 are communicated by national resolution authorities (NRAs), and provides an update on the treatment of General Prior Permissions currently in place.

Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), Capital Requirements Regulation (CRR II)
, Minimum Requirement for Own Funds and Eligible Liabilities (MREL), Single Resolution Mechanism (SRM)
, Total Loss-Absorbing Capacity (TLAC)

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

Issuing Body

SRB - Single Resolution Board