

## PwC Plus Article

By Insurance Europe | 06.01.2021

# Insurers warn EIOPA against prescriptiveness in ORSA climate risk requirements

**While insurers agree that it is important to foster a forward-looking management of climate change risk, as well as other risks, climate change scenario analysis should only be included in an insurer's ORSA if it actually faces material climate risks.**

## Keywords

Climate Change, Risk Assessment, Risk Management Insurance, Solvency II, Versicherungsaufsicht  
(Europäische und Internationale Organisationen)

## FS-sector(s)

Insurance

## Topics

Risk & Regulation  
Sustainability

## Issuing Body

Insurance Europe