

PwC Plus Article

By ECB - European Central Bank | 02.03.2021

ECB publishes guide on method of determining penalties for regulatory breaches

The guide published today clarifies that the ECB sets the level of a penalty in relation to the severity of the breach and, in order to ensure proportionality, also to the size of the supervised entity.

Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), Compliance, Finanzsanktionen, Transparenz

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

Issuing Body

ECB - European Central Bank