

PwC Plus Article

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Revisions to the principles for the sound management of operational risk (BCBS 515)

The Basel Committee has revised its Principles for the sound management of operational risk to make technical revisions to: (i) align the principles with the recently finalised Basel III operational risk framework; (ii) update the guidance where needed in the areas of change management and information and communication technologies; and (iii) enhance the overall clarity of the principles.

Keywords

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