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By BIS - Bank for International Settlements | 03.08.2022

FSI Occasional Papers No 19: Entity-based vs activity-based regulation: a framework and applications to traditional financial firms and big techs

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Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), FinTech, Finanzmarktstabilität, Framework

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

Issuing Body

BIS - Bank for International Settlements