PwC Plus Article

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ESMA proposes amendment to simplify cash penalties process for cleared transactions under CSDR

The proposed amendment would remove the CCP-run separate process established in Article 19 of the RTS for the collection and distribution of cash penalties for settlement fails on cleared transactions.

Keywords

Abwicklung, Asset & Wealth Management Aufsicht, CCP (Central Counter Party), Central Securities Depositories (CSD) / Zentralverwahrer, Central Securities Depositories Regulation (CSDR), Clearing, Compliance, Trading, Wertpapieraufsicht (International)

FS-sector(s)

Banking & Capital Markets, Asset & Wealth Management

Topics

Risk & Regulation

Issuing Body

ESMA - European Securities and Markets Authority