

## PwC Plus Article

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# BIS Working Papers No 1053: How abundant are reserves? Evidence from the wholesale payment system

**Before the era of large central bank balance sheets, banks relied on incoming payments to fund outgoing payments in order to conserve scarce liquidity.**

**Keywords**

Bankenaufsicht (Europäische und Internationale Organisationen), Inflation, Liquidität

**FS-sector(s)**

Banking & Capital Markets

**Topics**

Risk & Regulation

**Issuing Body**

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