

PwC Plus Article

By BIS - Bank for International Settlements | 08.12.2022

BIS Papers No 129: The role of non-bank financial institutions in cross-border spillovers

The growing presence of non-bank financial institutions (NBFIs) helps to develop financial markets, yet it can also impact a country's vulnerability to cross-border spillovers.

Keywords

Bankenaufsicht (Europäische und Internationale Organisationen), Finanzmarkt, Liquidität, Risk Management Banking, Swaps

FS-sector(s)

Banking & Capital Markets

Topics

Risk & Regulation

Issuing Body

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