

PwC Plus Article

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ESMA issues Statement on the Derivatives Trading Obligation

The objective of this statement is to support the orderly migration of positions from ICE Clear Europe to other CCPs, following the announcement of the forthcoming closure of ICE Clear Europe's credit default swap clearing service on 27 October 2023.

Keywords

Compliance, Credit Default Swaps (CDS), Derivate, Trading

FS-sector(s)

Banking & Capital Markets, Asset & Wealth Management

Topics

Risk & Regulation

Issuing Body

ESMA - European Securities and Markets Authority