

PwC Plus Article

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ESMA calls for legislative amendments to prevent undue costs in funds

The ESMA has published an Opinion to the European Commission with suggested clarifications of the legislative provisions under the UCITS Directive and the AIFMD relating to the notion of “undue costs”.

Keywords

Alternative Investment Fund Managers Directive (AIFMD), Asset & Wealth Management Aufsicht, Bankenaufsicht (Europäische und Internationale Organisationen), Compliance, Fonds, UCITS-Directive / OGAW-Richtlinie

FS-sector(s)

Banking & Capital Markets, Asset & Wealth Management

Topics

Risk & Regulation

Issuing Body

ESMA - European Securities and Markets Authority