PwC Plus Article

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Daisy Chains: Council adopts directive on indirect subscription chains

The Council today adopted a directive that amends the Bank Recovery and Resolution Directive or (BRRD) and the Single Resolution Mechanism Regulation or (SRMR) to include targeted proportionality requirements to the treatment of 'internal MREL' in bank resolution groups.

Keywords

Abwicklung, BRRD (Banking Recovery and Resolution Directive), Bankenaufsicht (Europäische und Internationale Organisationen), Crisis Management, Einlagengeschäft, Einlagensicherung, Framework, Minimum Requirement for Own Funds and Eligible Liabilities (MREL), Sanierung

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